

Projected Budget Report

Local Unit Name: Village of Vicksburg
Local Unit Code: 39-3-050
Current Fiscal Year End Date: 6/30/2021
Fund Name: General Fund

REVENUES	2020-2021 Budget	Percentage Change	2021-2022 Budget	Assumptions
Property Taxes	\$ 890,813	%	\$ 890,813	
State Revenue Sharing	\$ 165,500	(5) %	\$ 157,225	Decrease expected due to COVID-19
Fines & Fees	\$ 14,400	%	\$ 14,400	
Licenses & Permits	\$ 100,000	(10) %	\$ 90,000	Decrease expected due to COVID-19
Interest Income	\$ 1,850	(10) %	\$ 1,665	Decrease expected due to COVID-19
Grant Revenues	\$ 160,304	%	\$ 160,304	
Other Revenues	\$ 165,504	0.11 %	\$ 183,964	
Total Revenues	\$ 1,498,371		\$ 1,498,371	
EXPENDITURES				
General Government	\$ 421,215	%	\$ 421,215	Expenditures are expected to remain consistent the next couple years
Police and Fire	\$ 725,255	%	\$ 725,255	
Other Public Safety	\$ 40,000	%	\$ 40,000	
Other Public Works	\$ 36,500	%	\$ 36,500	
Community & Economic Development	\$ 28,900	%	\$ 28,900	
Recreation & Culture	\$ 112,500	%	\$ 112,500	
Capital Outlay	\$ 85,000	%	\$ 85,000	
Debt Service	\$ 49,001	%	\$ 49,001	
Total Expenditures	\$ 1,498,371		\$ 1,498,371	
Net Revenues (Expenditures)	\$ -		\$ -	
Beginning Fund Balance	\$ 2,184,242		\$ 2,184,242	
Ending Fund Balance	\$ 2,184,242		\$ 2,184,242	

Commentary: