

Projected Budget Report

Local Unit Name:	Village of Vicksburg
Local Unit Code:	3050
Current Fiscal Year End Date:	6/30/2015
Fund Name:	General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions	
Property Taxes	\$ 818,300	-	\$ 818,300	Based on forecasts from the State of Michigan	
Other Taxes	\$ 5,500	-	\$ 5,500		
State Revenue Sharing	\$ 259,000	2	\$ 264,180		
Income Tax	\$ -	-	\$ -		
Fines & Fees	\$ 16,500	-	\$ 16,500		
Licenses & Permits	\$ 3,700	-	\$ 3,700		
Interest Income	\$ 1,000	-	\$ 1,000		
Grant Revenues	\$ 26,700	-	\$ 26,700		
Lease Revenues	\$ 6,000	-	\$ 6,000		
Sale of Property Revenue	\$ -	-	\$ -		
Other Revenues	\$ 36,000	-	\$ 36,000		
Interfund Transfers (In)	\$ 55,000	(100)	\$ -		
Total Revenues	\$ 1,227,700		\$ 1,177,880		
EXPENDITURES					
General Government	\$ 262,600	%	\$ 262,600		Property tax impact was reduced Parks & Rec Planning was completed in 2014-2015 Computer Software Upgraded 2014-2015/no major purchases scheduled for 2015-2016 DDA has secured funding through sale of property and will not need GF assistance.
Police and Fire	\$ 623,900	%	\$ 623,900		
Other Public Safety	\$ -	%	\$ -		
Roads	\$ -	%	\$ -		
Other Public Works	\$ 8,800	%	\$ 8,800		
Health and Welfare	\$ -	%	\$ -		
Community & Economic Development	\$ 128,000	(40)	\$ 76,800		
Recreation & Culture	\$ 49,200	(25)	\$ 36,900		
Capital Outlay	\$ 12,000	(90)	\$ 1,200		
Debt Service	\$ -	%	\$ -		
Other Expenditures	\$ -	%	\$ -		
Interfund Transfers (Out)	\$ 128,300	(50)	\$ 64,150		
Total Expenditures	\$ 1,212,800		\$ 1,074,350		
Net Revenues (Expenditures)	\$ 14,900		\$ 103,530		
Beginning Fund Balance	\$ 14,900		\$ 14,900		
Ending Fund Balance	\$ 14,900		\$ 118,430		

Commentary: